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MC Squared Energy Services Participates in the Launch of the First ABP Community Solar Project in Illinois as Subscription Manager

- mc² celebrates Rainy Solar becoming the first active Adjustable Block Program community solar site located in Elgin, Illinois
- Company serves as the official subscription manager for Rainy Solar, bringing subscribers, both commercial and residential, to the project
- mc² is the first retail electric supplier in the state of Illinois to work with a solar developer to provide community solar subscriptions under the ABP program

CHICAGO, Oct. 22, 2019 (GLOBE NEWSWIRE) -- [MC Squared Energy Services, LLC](#) (mc²), attended Rainy Solar's dedication event held Thursday, Oct. 17, in Elgin, to celebrate the launch of the first Adjustable Block Program (ABP) community solar project in Illinois. The dedication event was held at the project site, highlighting the photovoltaic solar array. With more than 3,700 panels, the asset is located on top of a 120,000 square foot commercial property and will generate over 1,300,000 kWh's annually into the grid.

mc² partnered with the solar developer, Rainy Solar, who's site was selected in the Illinois ABP lottery administered by the Illinois Power Agency. Rainy's solar rooftop development was completed prior to the lottery, allowing Rainy to become the first active community solar site in Illinois since the Future Energy Jobs Act (FEJA) was signed into law in 2017. Under the ABP program, Rainy Solar sells its environmental attributes via Renewable Energy Credit ("RECs") to meet the state's clean energy goals under FEJA.

Although the system was installed and completed back in 2018, it wasn't until summer of 2019 that the solar array become interconnected with ComEd's distribution system and is now ready to start generating power for subscribers.

mc² serves as the official subscription manager for Rainy Solar, bringing subscribers, both commercial and residential, to the project. mc² is the first retail electric supplier in the state of Illinois to work with a solar developer to provide community solar subscriptions. The subscribers, who are primarily defined as "small," will receive net metering credits against their energy invoices for the prorated share of the energy generated.

“Rainy Solar is excited to work together with mc² to energize the solar arrays and start providing subscriptions to customers,” said Rainy Solar CEO and entrepreneur, Ken “Bucky” Buckman.

“Community solar is leading the way to help Illinois create a clean energy economy that helps create new jobs and reduces carbon by displacing legacy fossil generating units in the state,” said mc² founder and president, Chuck Sutton. “We look forward to working with Rainy Solar as this project moves forward and subscribers start reaping the benefits of solar power.”

For more information on mc², visit www.mc2energyservices.com.

About MC Squared Energy Services, LLC

Established in 2008, [MC Squared Energy Services, LLC](http://www.mc2energyservices.com) (mc²) is a certified, retail electric-service provider headquartered in Chicago. MC² helps businesses and individuals with competitive electric supply products to fit their specific needs.

MC Squared Energy Services, LLC is a wholly owned subsidiary of Wolverine Holdings. Founded in 1994, the Wolverine companies comprise a number of diversified financial institutions specializing in proprietary trading, asset management, order execution services and technology solutions. They are recognized as a market leader with focus on innovation, achievement and integrity with clients and colleagues. The Wolverine companies are headquartered in Chicago with satellite offices in New York and San Francisco, and a proprietary trading affiliate office located in London.

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/97145a88-b816-4d9f-bae4-f10451e67edf>

Attachments:



• Pictured (l-to-r): Elgin Mayor David Kaptain, Rainy Solar CEO Ken “Bucky” Buckman, and MC Squared Energy Services President Chuck Sutton at the Rainy Solar project launch on Oct. 17.