



Village of Island Lake

Electric Aggregation Program

Electric Supply Price

The price is equal to ComEd's monthly published rate including the Purchased Electricity Charge, Transmission Service Charge and Purchased Electricity Adjustment for each applicable month.

The renewed contract will start September 2023 and continue to the September 2025 meter read.

Contact mc²

For questions regarding the Electric Aggregation Program, please contact mc².



where **energy** comes from

MC Squared Energy Services, LLC

175 West Jackson Blvd,
Suite 240
Chicago, IL 60604

Email:

IslandLake@mc2energyservices.com

Phone:

833-203-3968

The Village of Island Lake is pleased to inform you that we will be participating in an electric municipal aggregation program.

A Chicago based company, MC Squared Energy Services, LLC (mc²), was selected to serve the eligible residents and small business customers with an electric supply price equal to the ComEd rate for a 24-month term beginning with the September 2023 ComEd meter read cycle. In addition, this Electric Aggregation Program provides us with a civic contribution for community initiatives at zero added cost to residents and the Village.

What is electric aggregation?

On August 10, 2009, Governor Quinn signed into law Public Act 096-0176, which allows municipalities to arrange for the provision of electric to residential and small commercial retail customers by alternative electric suppliers (i.e. suppliers other than ComEd). Under this law, the municipality may seek bids for the provision of aggregate electric supply services to their residents and small businesses.

Who is eligible to participate?

Eligible residential requirements: All residents located in the Village of Island Lake as indicated by ComEd, are eligible to participate.

Eligible business requirements: All small businesses located in the Village of Island Lake as indicated by ComEd, with a ComEd designated annual usage of 15,000 kWh or less, are eligible to participate.

What will change on my electric bill if I'm enrolled?

You will continue to receive a single bill from ComEd each month. "MC Squared Energy Services" will be designated as your supplier in the "Supply" section of your ComEd bill. ComEd will continue to bill you for distribution services and taxes. Payments should still be sent to ComEd at the address provided. There is no impact to ComEd services such as Budget Billing, Peak Time Savings and/or financial assistance.

Will I receive notification of the supplier change?

ComEd will always mail a confirmation letter indicating a service change.



where **energy** comes from

Who is MC Squared Energy Services?

MC Squared Energy Services, LLC (mc²) is a certified, retail electric-service provider headquartered in Chicago. MC Squared Energy Services, LLC is a wholly owned subsidiary of Wolverine Holdings. For more information on the company, visit our website at www.mc2energyservices.com.

Summary of Benefits:

- Price is equal to ComEd's monthly published rate including the Purchased Electricity Charge, Transmission Service Charge and Purchased Electricity Adjustment for each applicable month.
- A civic contribution for community initiatives at zero added cost to residents and the Village.
- Residents and small businesses may opt out at any time with no termination fees.

Is there an early termination fee?

There is no termination fee; you are only obligated to pay for services rendered under the contract until your service is terminated.

Will my electric service be disrupted when I switch?

No, there will be no disruption in service. You will continue to receive the same electric service through the same transmission and distribution system currently operated by ComEd. The switch to mc² is seamless.

What happens at the end of the program term?

At the end of the term, if the Village decides to end the program, all accounts served by mc² will be returned to ComEd service.